

L-2 Worksheet (must be attached to the L-2 form)				
District Name:			Enter Year:	2008
Computation of 3% budget increase:				
Enter the "Highest Non-Exempt P-Tax Budget plus P-Tax Replacement \$" from the "Maximum Budget and Foregone Amount Worksheet".			(1)	
Multiply line 1 by 3%.			(2)	
New Construction & Annexation budget increases:				
Enter the 2008 value of new construction roll for each county.	(A)			
	(B)			
	(C)			
	(D)			
Total of New Construction Roll Value for the District:			(3)	-
Enter the 2008 value of annexation from the County	(A)			
Enter the 2008 value of annexation from Operating Property.	(B)			
Total Annexation Value:			(4)	-
Enter the total 2007 approved non-exempt levy rate.	(5)			
New Construction Roll budget increase (multiply line 3 by line 5).			(6)	-
Annexation budget increase (multiply line 4 by line 5).			(7)	-
Foregone Amount:				
Enter the total available foregone amount here.			(8)	
Maximum Allowable Non-exempt Property Tax Budget:				
Add lines 1+2+6+7+8.			(9)	-
Property Tax Replacement:				
Enter yearly amount of the agricultural equipment replacement money.	(10)			
Enter recovered Homeowner's Exemption property tax.	(11)			
Enter recaptured QIE.	(12)			
Enter the total of lines 10, 11, and 12: (Must match col. 5 budget total of L-2).			(13)	-
Maximum Allowable Non-exempt Property Tax to be Levied:				
Subtract line 13 from line 9.			(14)	-

Note: Information is available from your County Clerk(s).

The amount on line 13 must match the total of column 5 on the L-2 form.

Amount in column 6, "subtotal" row, of the L-2 cannot exceed the amount in Line 14.